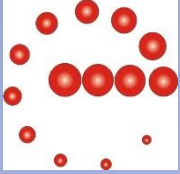


Energy and Water Regulatory Agency of Montenegro

Regulatory Developments in the Montenegrin Energy Sector

48th ECRB meeting,
Virtual meeting, 14 April 2021



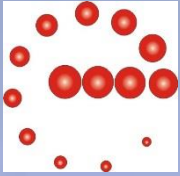
Energy and Water Regulatory Agency of Montenegro

The new Government of Montenegro was established in December 2020

The energy sector now belongs to the Ministry of Capital Investments, which Mr Mladen Bojanić is the new Minister of

The Ministry adopted *The Regulation on specific conditions and manner of issuing, transfer, use and revoke of guarantees of origin of electricity generated in renewable energy sources and highefficient cogeneration* ("Official Gazette of Montenegro", No. 110/20)

The Rules on registry of guarantee of origin was adopted by the Montenegrin Electricity Market Operator (COTEE) on December 25th 2020

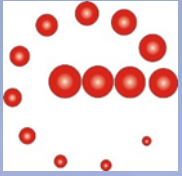


Energy and Water Regulatory Agency of Montenegro

Activities within the Agency

The Agency approved:

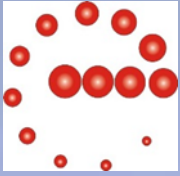
- The Rules for annual and monthly auctions for the allocation of transmission capacities at the border of the regulatory areas of EMS AD Belgrade and the Montenegrin Transmission System AD Podgorica" (CGES),
- The Rules for daily auctions for the allocation of transmission capacities at the border of the regulatory areas of EMS AD Belgrade and the "Montenegrin Transmission System AD Podgorica" (CGES), and
- The Rules for intraday distribution of transmission capacities at the border of the regulatory areas of EMS AD Belgrade and the "Montenegrin electricity transmission system" AD Podgorica" (CGES)



Energy and Water Regulatory Agency of Montenegro

Activities within the Agency

- The Agency has decided on the DSO's request regarding the Updated Investment Plan for the 2021-2023 period, while the TSO's request is still being considered
- The Agency adopted:
 - The Rules on licenses for energy activities (Official Gazette No 031/21) and
 - The Rules on the method of calculating, displaying and publishing the share of all types of energy sources in the produced or delivered electricity and the method of budget control, (Official Gazette No 033/21)



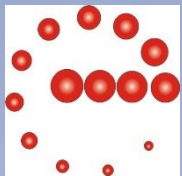
Energy and Water Regulatory Agency of Montenegro

Activities within the Agency

The Agency announced three drafts at the public hearing:

- The Draft methodology for determining the regulatory allowed revenue and prices for the use of the gas transmission system
- The Draft methodology for determining the regulatory allowable revenue and prices for the use of liquified natural gas plants
- The Draft methodology for determining the regulatory allowed revenue and prices for the use of the gas distribution system

The Board of the Agency will consider these documents in the upcoming period.



Energy and Water Regulatory Agency
of Montenegro

Thank You