

Just Transition and Energy Tariffs



European Investment Bank

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Ukraine Task Force
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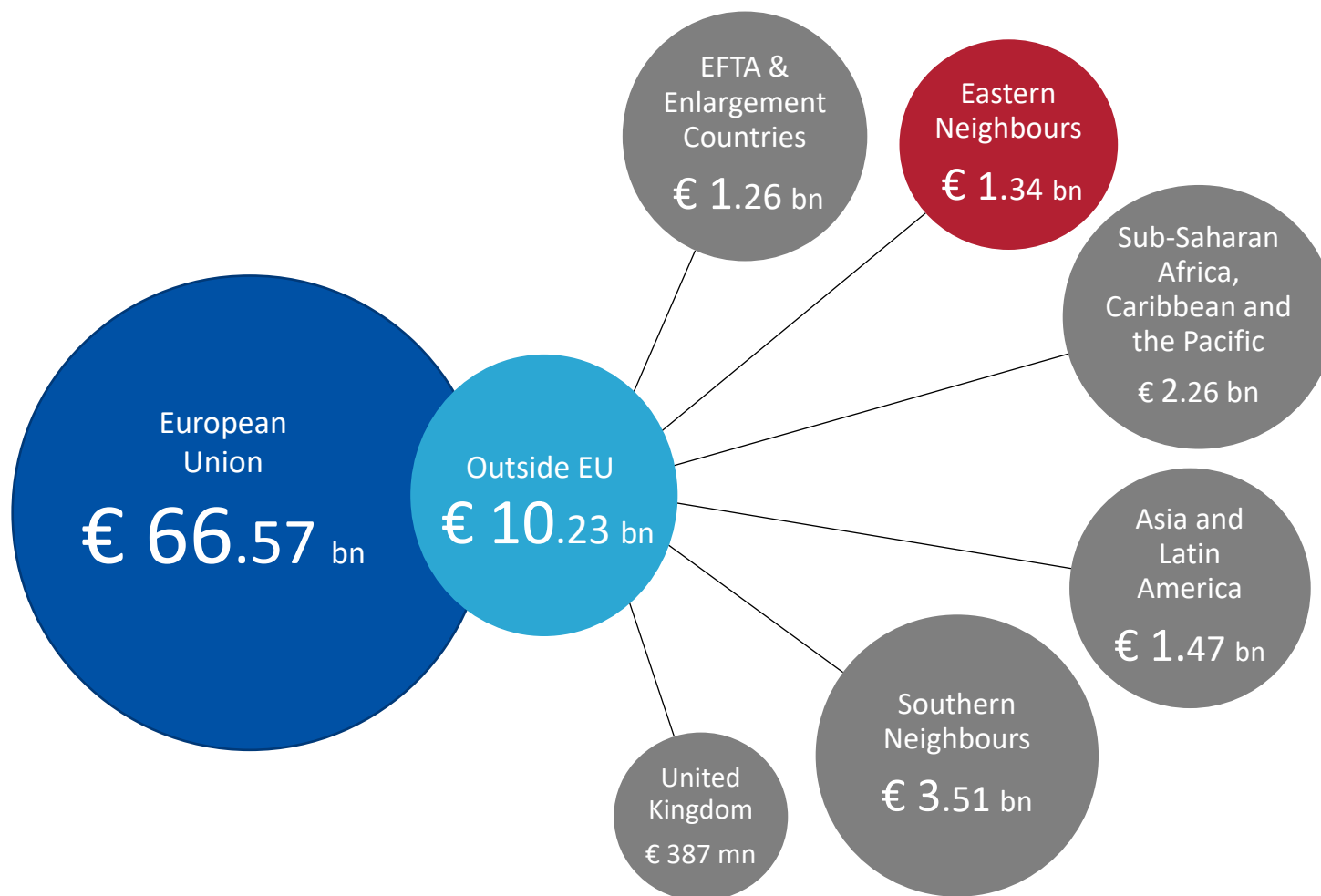
The EIB: The bank of the European Union

Improving quality of life in Europe and beyond

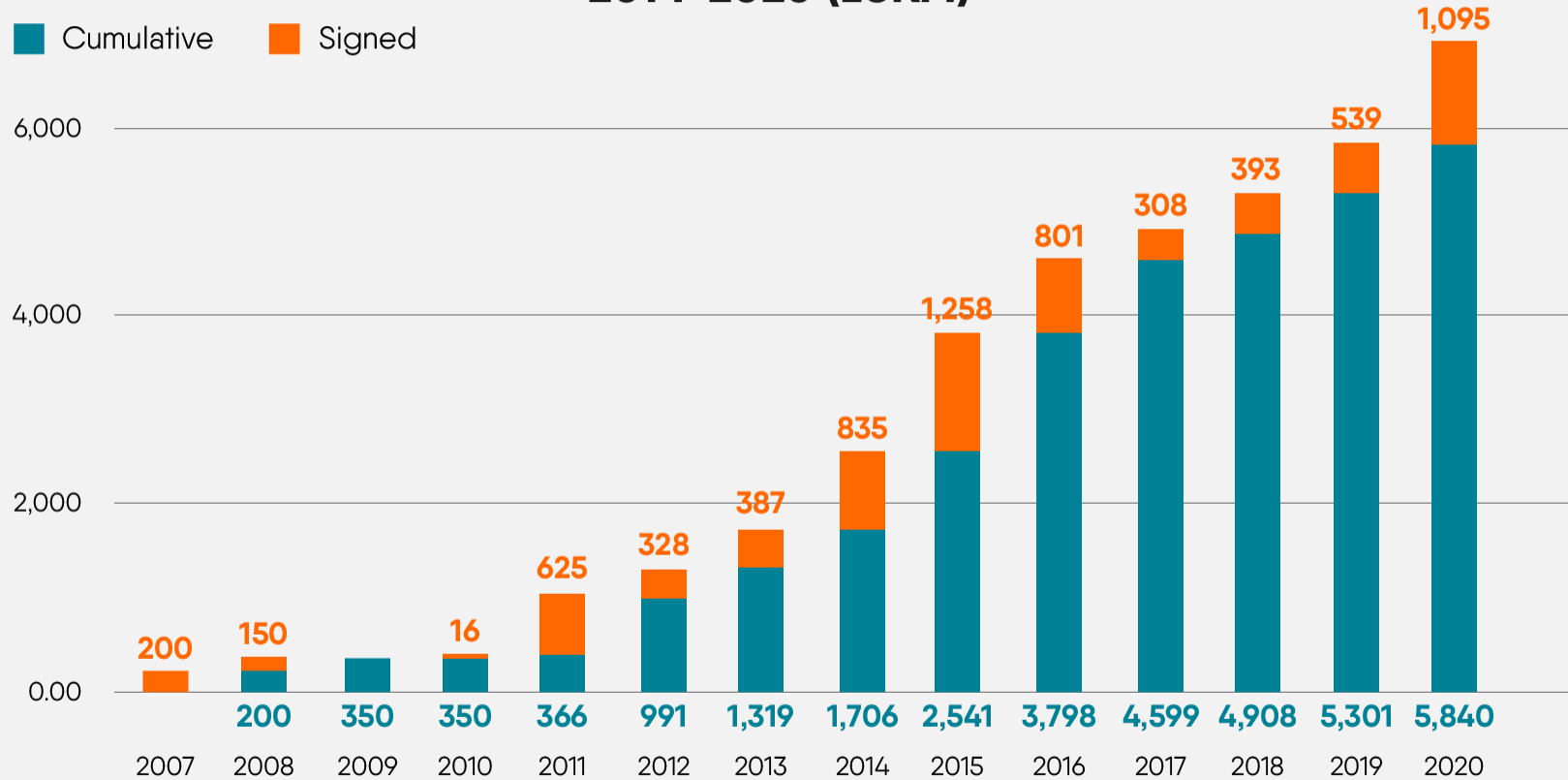


- ▶ The world's **largest multilateral lender**
- ▶ EIB is based in Luxembourg and **owned by the 27 EU Member States**
- ▶ EIB is the **EU's long-term lending institution** – a public bank with objectives **driven by EU-policies** with priorities to promote European economic development and integration
- ▶ **4 key areas:** climate/environment, infrastructure, innovation, SME

EIB Group financing in 2020 by region



EIB SIGNATURES AND CUMULATIVE INVESTMENTS* 2014-2020 (EURM)

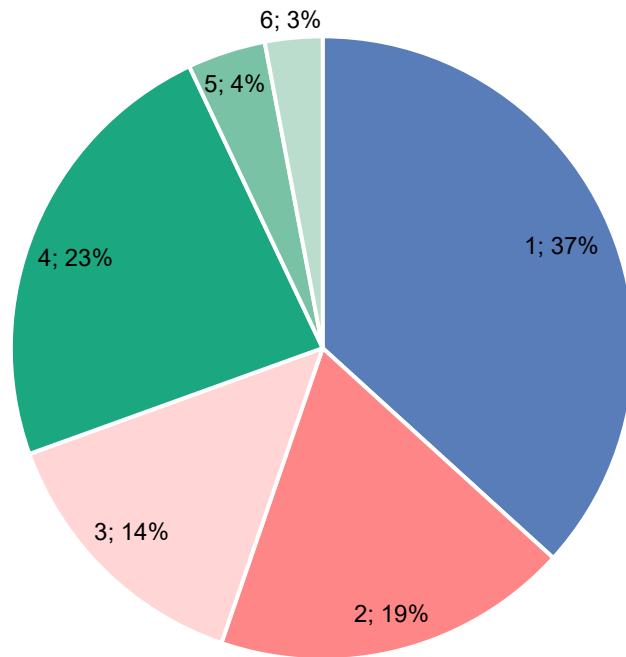


* Fully or partially cancelled operations not included

- ✓ The EIB has worked with Ukraine **since 2007**.
- ✓ Ukraine has been the main recipient country of EIB support **in the Eastern Neighbourhood**, accounting for **more than 60% of the EIB lending activity**.
- ✓ The EIB is today one of the largest investors in Ukraine with signed projects of about **EUR 7bn**

EIB Activities in Ukraine

Signatures in Ukraine per sector

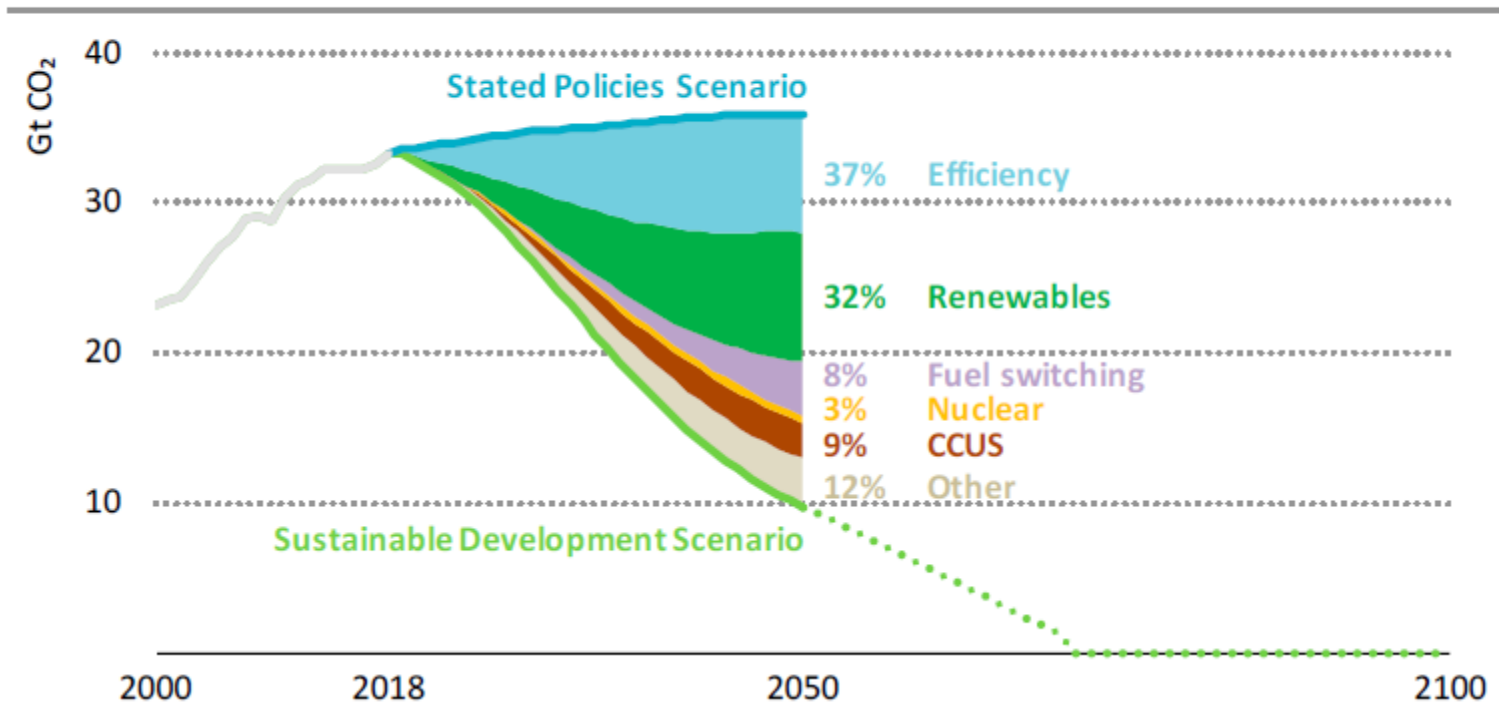


The European Investment Bank focuses on the following areas:

- ✓ energy efficiency, climate action and innovation
- ✓ social and economic infrastructure
- ✓ transport and connectivity
- ✓ local private sector development

Focus areas of transition

Figure 2.1 ▶ Energy-related CO₂ emissions and reductions by source in the Sustainable Development Scenario



Energy Efficiency and tariffs

- ✓ Significant share of population is sensitive to energy tariffs changes
- ✓ Difficult to raise to full cost reflectiveness
- ✓ Good investment projects can decrease tariffs

Renewables and tariffs

- ✓ Competitive RES in electricity
- ✓ Ukraine strategy for efficient decarbonisation of heat?
- ✓ Importance of competitive financing

Thank you for your attention!